

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30 June 2012
(Unaudited figures)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2012 RM'000	Preceding Year Corresponding Quarter 30.6.2011 RM'000	Current Year To Date 30.6.2012 RM'000	Preceding Year To Date 30.6.2011 RM'000
Revenue	780,954	335,792	1,389,404	565,722
Operating expenses	(720,503)	(198,753)	(1,312,556)	(350,713)
Other operating income	30,976	5,278	35,971	8,247
Profit from operations	91,427	142,317	112,819	223,256
Finance costs	(8,530)	(4,783)	(19,502)	(10,310)
Share of result of a jointly controlled entity	(18)	776	(1,229)	1,033
Share of results of associates	(181)	-	1,119	-
Profit before tax	82,698	138,310	93,207	213,979
Tax expense	(19,624)	(37,960)	(29,488)	(59,605)
Profit for the period	63,074	100,350	63,719	154,374
Other comprehensive income:				
Fair value loss on available-for-sale financial assets				
- Fair value loss for the period	(213)	(464)	(262)	(342)
- Transfer to profit or loss upon disposal	-	(114)	-	(114)
	(213)	(578)	(262)	(456)
Exchange differences on translating foreign operations				
- Exchange differences for the period	37	-	(2,378)	-
- Transfer to profit or loss upon disposal of associate	2,597	-	2,597	-
	2,634	-	219	-
Other comprehensive income/(loss), net of tax	2,421	(578)	(43)	(456)
Total comprehensive income for the period	65,495	99,772	63,676	153,918
Profit for the period attributable to:				
Owners of the parent	58,292	90,083	62,629	138,711
Non-controlling interests	4,782	10,267	1,090	15,663
	63,074	100,350	63,719	154,374
Total comprehensive income for the period attributable to:				
Owners of the parent	60,709	89,505	62,737	138,255
Non-controlling interests	4,786	10,267	939	15,663
	65,495	99,772	63,676	153,918
Basic earnings per ordinary share (sen)	9.27	14.32	9.95	22.05

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2012

(Unaudited figures)

	As at End of Current Quarter 30.6.2012 RM'000	As at Preceding Financial Year End 31.12.2011 RM'000
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	1,706,034	1,686,500
Biological assets	1,240,885	1,203,216
Investment properties	3,369	3,334
Land held for property development	87,412	87,412
Investment in a jointly controlled entity	22,296	23,525
Investments in associates	7,657	57,364
Other investments	908	1,170
Goodwill	25,554	25,554
Other intangible assets	146	154
Deferred tax assets	16,230	16,799
	<u>3,110,491</u>	<u>3,105,028</u>
<u>Current Assets</u>		
Inventories	295,080	259,873
Trade and other receivables	304,987	278,257
Derivative assets	84	218
Current tax assets	17,565	13,085
Deposits with licensed banks	47,047	103,584
Cash and bank balances	49,457	39,762
	<u>714,220</u>	<u>694,779</u>
TOTAL ASSETS	<u>3,824,711</u>	<u>3,799,807</u>
EQUITY AND LIABILITIES		
Share capital	529,153	529,153
Reserves	1,307,296	1,284,246
Equity attributable to owners of the parent	<u>1,836,449</u>	<u>1,813,399</u>
Non-controlling interests	141,372	150,751
TOTAL EQUITY	<u>1,977,821</u>	<u>1,964,150</u>
LIABILITIES		
<u>Non-Current Liabilities</u>		
Long term borrowings	542,499	411,819
Provision for retirement benefits	1,882	1,950
Deferred tax liabilities	336,509	337,947
	<u>880,890</u>	<u>751,716</u>
<u>Current Liabilities</u>		
Trade and other payables	229,151	249,589
Derivative liabilities	3,399	2,964
Short term borrowings	721,511	805,396
Provision for retirement benefits	383	371
Current tax liabilities	11,556	25,621
	<u>966,000</u>	<u>1,083,941</u>
TOTAL LIABILITIES	<u>1,846,890</u>	<u>1,835,657</u>
TOTAL EQUITY AND LIABILITIES	<u>3,824,711</u>	<u>3,799,807</u>
Net assets per share attributable to owners of the parent (RM)	<u>3.47</u>	<u>3.43</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30 June 2012
(Unaudited figures)

	Current Year To Date 30.6.2012 RM'000	Preceding Year To Date 30.6.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	93,207	213,979
Adjustments for:-		
Depreciation and amortisation	60,669	50,140
Finance costs	19,502	10,310
Finance income	(977)	(415)
Dividend income	-	(27)
Gain on disposal of property, plant and equipment	(495)	(3,010)
Gain on disposal of other investments	-	(176)
Gain on disposal of associate	(24,956)	-
Fair value loss on derivative instruments	3,074	-
Inventories written down	2,093	-
Unrealised foreign exchange gain - net	(969)	-
Share of result of a jointly controlled entity	1,229	(1,033)
Share of results of associates	(1,119)	-
Other non-cash items	241	33
Operating profit before working capital changes	<u>151,499</u>	<u>269,801</u>
Net change in current assets	(62,558)	(26,619)
Net change in current liabilities	<u>(57,340)</u>	<u>(11,639)</u>
Cash generated from operations	31,601	231,543
Taxes paid, net of tax refund	(49,130)	(33,716)
Retirement benefits paid	(208)	-
Net cash (used in)/from operating activities	<u>(17,737)</u>	<u>197,827</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	495	3,580
Proceeds from disposal of other investments	-	416
Proceeds from disposal of associate	76,240	-
Purchase of property, plant and equipment	(56,433)	(34,111)
Additional investment in jointly controlled entity	-	(5,000)
Additions to biological assets	(52,927)	(57,868)
Finance income received	977	415
Dividend income received	-	27
Net cash used in investing activities	<u>(31,648)</u>	<u>(92,541)</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30 June 2012 (continued)
(Unaudited figures)

	Current Year To Date 30.6.2012 RM'000	Preceding Year To Date 30.6.2011 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(repayment) of borrowings	41,355	(112,986)
Net decrease/(increase) in deposits pledged for financing facilities	6,151	(25)
Finance costs paid	(33,739)	(23,048)
Dividends paid to non-controlling interests in subsidiaries	(10,318)	(6,451)
Other financing activities	(3,451)	(3,087)
Net cash used in financing activities	<u>(2)</u>	<u>(145,597)</u>
Net change in cash and cash equivalents	(49,387)	(40,311)
Effect of exchange rate changes	1,374	-
Cash and cash equivalents at beginning of period	130,009	70,066
Cash and cash equivalents at end of period	<u>81,996</u>	<u>29,755</u>
Cash and cash equivalents comprised the following:		
Cash and bank balances	49,457	11,755
Deposits with licensed banks	42,067	18,000
Bank overdrafts	(9,528)	-
	<u>81,996</u>	<u>29,755</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2012

(Unaudited figures)

	Share Capital RM'000	Share Premium RM'000	Available- For-Sale Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Component of ICULS * RM'000	Retained Earnings RM'000	Total Attributable to Owners of the Parent RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2012	529,153	316,155	485	(1,096)	133,657	835,045	1,813,399	150,751	1,964,150
Total comprehensive (loss)/income for the period	-	-	(262)	370	-	62,629	62,737	939	63,676
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(10,318)	(10,318)
Dividend payable	-	-	-	-	-	(39,687)	(39,687)	-	(39,687)
Balance at 30 June 2012	529,153	316,155	223	(726)	133,657	857,987	1,836,449	141,372	1,977,821
Balance at 1 January 2011	529,153	316,155	975	-	133,657	540,840	1,520,780	123,459	1,644,239
Total comprehensive (loss)/income for the period	-	-	(456)	-	-	138,711	138,255	15,663	153,918
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(6,451)	(6,451)
Dividend payable	-	-	-	-	-	(19,843)	(19,843)	-	(19,843)
Balance at 30 June 2011	529,153	316,155	519	-	133,657	659,708	1,639,192	132,671	1,771,863

* Denotes irredeemable convertible unsecured loan stocks